

## Message Text

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R 122107Z SEP 73

FM SECSTATE WASHDC

TO AMEMBASSY VIENNA

UNCLAS STATE 181403

E.O. 11652: N/A

TAGS: APUB, AU

SUBJECT: PRESS RELEASE ON EXIMBANK LOAN TO AUSTRIA

FOLLOWING IS FINAL TEXT OF EXPORT-IMPORT BANK RELEASE  
ON THE DIRECT LOAN OF DOLS 500,000 TO CARL UEBERREUTER DRUCK  
UND VERLAG M. SALZER. RELEASE IS SCHEDULED FOR ANNOUNCEMENT  
HERE IN WASHINGTON, D.C. FOR A.M. PAPERS, TUESDAY,  
SEPTEMBER 18, 1973.

QUOTE: EXIMBANK ASSISTS DOLS 1.1 MILLION SALE OF U.S.  
PRINTING MACHINERY TO AUSTRIA

TO HELP FINANCE A DOLS 1.1 MILLION SALE OF U.S. PRINTING  
MACHINERY AND RELATED GOODS AND SERVICES TO AUSTRIA, THE  
BOARD OF DIRECTORS OF THE EXPORT-IMPORT BANK OF THE  
UNITED STATES HAS AUTHORIZED A DIRECT LOAN OF DOLS 500,000  
TO FINANCE 45 PERCENT OF THE U.S. COSTS, ACCORDING TO  
EXIMBANK'S CHAIRMAN HENRY KEARNS. A LOAN OF DOLS  
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500,000 FROM CREDITANSTALT-BANKVEREIN OF AUSTRIA, WILL

FINANCE ANOTHER 45 PERCENT OF THE TOTAL COSTS. THE BORROWER, CARL UEBERREUTER DRUCK UND VERLAG M. SALZER, WILL MAKE CASH PAYMENT OF 10 PERCENT OF THE U.S. COSTS OR DOLS 100,000.

ESTABLISHED IN 1878, THE OBLIGOR IS A WELL KNOWN ENTERPRISE BELONGING TO THE FAMILY-OWNED SALZER UEBERREUTER GROUP WHOSE AFFILIATES INCLUDE SEVERAL PAPER PLANTS, PRINTING FACILITIES AND ONE OF AUSTRIA'S LARGEST BOOK BINDERIES.

PURCHASES IN THE U.S. ARE EXPECTED TO BE MADE FROM MIDLAND-ROSS, NEW BRUNSWICK, NEW JERSEY, AND LETTERFLEX SYSTEMS, CLARKSVILLE, MARYLAND. THEY WILL INCLUDE A COMBINATION OF APRINTING MACHINE WITH BOOKBINDING MACHINES ATTACHED, AND APRINTING PLATE MACHINE.

THE LOANS ARE TO BE REPAID IN 10 SEMIANNUAL INSTALLMENTS BEGINNING MARCH 31, 1975, WITH INTEREST ON EXIMBANK'S LOAN OF DOLS 500,000 TO BE AT THE ANNUAL RATE OF 6 PERCENT ON OUTSTANDING BALANCES. REPAYMENT OF EXIMBANK'S LOAN IS TO BE GUARANTEED BY CREDITANSTALT-BANKVEREIN. UNQUOTE  
RUSH

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**TAGS:** APUB, AU  
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